

LARIMER COUNTY OPEN LANDS ADVISORY BOARD

The mission of Larimer County Department of Natural Resources is to establish, protect and manage significant regional parks and open lands providing quality outdoor recreational opportunities and stewardship of natural resource values. We are committed to fostering a sense of community and appreciation for the natural and agricultural heritage of Larimer County for present and future generations.

Date: August 22, 2019

Time: 5:00 – 8:00 p.m.

Location: Larimer County Loveland Campus Building, 200 Peridot Avenue, Loveland, CO 80537, Poudre River Room

Contact: Please contact Sidney at smichl@larimer.org or 970-619-4462 if you are unable to attend

AGENDA

Scheduled times are subject to change.

1. CALL TO ORDER/INTRODUCTIONS
2. PUBLIC COMMENT
3. AGENDA REVIEW
4. REVIEW AND APPROVAL OF LAST MEETING MINUTES
5. INFORMATION & ANNOUNCEMENTS
 - a. Natural Resource events for this month: See <http://www.larimer.org/naturalresources>.
 - b. To sign up for Open Lands Advisory Board minutes, go to <http://larimer.org/subscriptions.cfm>, enter your email, click 'Subscribe,' and then check the 'Open Lands Advisory Board' box.
 - c. Submitted the GOCO Connect Grant full application for completion of the Poudre River Trail construction on Aug. 2nd in partnership with Timnath, Windsor and Fort Collins.
 - d. Submitted a Federal Lands Access Program (FLAP) grant application to fund improvements at the Horsetooth Reservoir and Carter Lake and it has been shortlisted for funding. Next steps will include a site visit with program administrators with notification in January 2020 if the grant is successful. – Meegan

- e. Volunteer appreciation lunch will be August 29th at Horsetooth Reservoir – all board members are invited. Please RSVP to Kate at 970-619-4552. – Meegan
- 6. UPDATES
 - a. County Oil & Gas Task Force update – Meegan/Sherri
- 7. DISCUSSION ITEMS
 - a. In-depth discussion of 25-year budget projections spreadsheet – Lori
- 8. ACTION ITEMS
- 9. OTHER BUSINESS
- 10. NEXT MEETING SCHEDULED: September 26, 2019 at the Larimer County Loveland Campus Building, 200 Peridot Avenue, Loveland, CO 80537, Poudre River Room
- 11. EXECUTIVE SESSION: Pursuant to C.R.S. (24-6-402(4)(a)) for discussion pertaining to the purchase, acquisition, lease, transfer or sale of any real, personal or other property interest.
- 12. ADJOURN

Included in PDF:

- Agenda
- Sales Tax Revenue Distribution Report
- 25-year budget projections presentation

Attached Separately:

- Minutes of last meeting

This meeting will be recorded and archived according to law. Votes require a quorum.
 Public can view agenda and minutes at:
http://legacy.larimer.org/boards/minutes/openlands_advisory_board.cfm



OPEN SPACE SALES TAX ACTIVITY
May 2019 Distribution

REVENUES:

SALES TAX	\$	1,210,872.25
MV USE TAX	\$	117,157.17
BUILDING USE TAX	\$	97,819.70
INTEREST	\$	4,972.75
TOTAL REVENUE	\$	1,430,821.87

EXPENDITURES:

PERSONNEL & OPERATING	\$	5,359.15	\$	19,276.54
			\$	19,276.54

NET REVENUE:	\$	1,425,462.72
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% SALES TAX DISTRIBUTED TO INCORP. AREAS (USED AS A BASIS) 50%

DISTRIBUTION BASED ON POPULATION

2018 State of Colorado Statistics

	<u>2017 POPULATION</u>	<u>% OF INCORP AREA</u>	<u>REVENUE</u>
FORT COLLINS	164,810	59.86	\$ 426,629.77
LOVELAND	76,797	27.89	\$ 198,797.93
ESTES PARK	6,276	2.28	\$ 16,246.15
BERTHOUD	6,762	2.46	\$ 17,504.22
WELLINGTON	9,501	3.45	\$ 24,594.44
WINDSOR	7,042	2.56	\$ 18,229.03
JOHNSTOWN	833	0.30	\$ 2,156.32
TIMNATH	3,312	1.20	\$ 8,573.50
TOTAL INCORP.	275,333	100.00	\$ 712,731.36

DISTRIBUTION BASED ON SALES TAX GENERATION

2018 Larimer County Statistics

	<u>2017 GENERATION</u>	<u>% OF INCORP AREA SALES TAX</u>	<u>REVENUE</u>
FORT COLLINS	\$ 15,871,780	55.45	\$ 395,239.46
LOVELAND	\$ 8,741,862	30.54	\$ 217,690.06
ESTES PARK	\$ 1,657,605	5.79	\$ 41,277.72
BERTHOUD	\$ 284,353	0.99	\$ 7,080.97
WELLINGTON	\$ 241,630	0.84	\$ 6,017.08
WINDSOR	\$ 342,229	1.20	\$ 8,522.20
JOHNSTOWN	\$ 627,655	2.19	\$ 15,629.88
TIMNATH	\$ 854,308	2.98	\$ 21,274.00
TOTAL INCORP	\$ 28,621,422	100.00	\$ 712,731.36

DISTRIBUTION BASED ON HIGHEST YIELD TO INCORPORATED AREAS:

FORT COLLINS	\$ 426,629.77	54.50
LOVELAND	\$ 217,690.06	27.81
ESTES PARK	\$ 41,277.72	5.27
BERTHOUD	\$ 17,504.22	2.24
WELLINGTON	\$ 24,594.44	3.14
WINDSOR	\$ 18,229.03	2.33
JOHNSTOWN	\$ 15,629.88	2.00
TIMNATH	\$ 21,274.00	2.72
TOTAL INCORP	\$ 782,829.13	100.00

NEW DISTRIBUTION FOR MUNICIPAL AGREEMENT:

		<u>YEAR TO DATE</u>	<u>PAID TO DATE</u>
FORT COLLINS	\$ 388,427.58	\$ 1,706,599.96	\$ 81,901,792.35
LOVELAND	\$ 198,197.19	\$ 870,801.48	\$ 38,006,051.42
ESTES PARK	\$ 37,581.54	\$ 165,118.69	\$ 6,255,280.21
BERTHOUD	\$ 15,936.82	\$ 70,020.19	\$ 2,986,653.89
WELLINGTON	\$ 22,392.15	\$ 98,382.41	\$ 2,776,376.69
WINDSOR	\$ 16,596.73	\$ 72,919.58	\$ 1,536,498.76
JOHNSTOWN	\$ 14,230.32	\$ 62,522.48	\$ 987,104.06
TIMNATH	\$ 19,369.04	\$ 85,100.03	\$ 1,167,760.90
TOTAL INCORP	<u>\$ 712,731.37</u>	<u>\$ 3,131,464.82</u>	<u>\$ 135,617,518.28</u>
TOTAL UNINCORP	<u>\$ 712,731.35</u>	<u>\$ 3,131,464.77</u>	<u>\$ 98,061,211.06</u>
TOTAL	<u><u>\$ 1,425,462.72</u></u>	<u><u>\$ 6,262,929.59</u></u>	<u><u>\$ 233,678,729.34</u></u>
	\$ -		

OPEN SPACE SALES TAX ACTIVITY
June 2019 Distribution

REVENUES:

SALES TAX	\$	1,317,877.31
MV USE TAX	\$	108,563.90
BUILDING USE TAX	\$	89,144.98
INTEREST	\$	3,450.16
TOTAL REVENUE		\$ 1,519,036.35

EXPENDITURES:

PERSONNEL & OPERATING	\$	4,186.08	\$	23,462.62
			\$	23,462.62

NET REVENUE:	\$	1,514,850.27
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% SALES TAX DISTRIBUTED TO INCORP. AREAS (USED AS A BASIS) 50%

DISTRIBUTION BASED ON POPULATION

2018 State of Colorado Statistics

	<u>2017 POPULATION</u>	<u>% OF INCORP AREA</u>	<u>REVENUE</u>
FORT COLLINS	164,810	59.86	\$ 453,382.76
LOVELAND	76,797	27.89	\$ 211,264.10
ESTES PARK	6,276	2.28	\$ 17,264.91
BERTHOUD	6,762	2.46	\$ 18,601.87
WELLINGTON	9,501	3.45	\$ 26,136.70
WINDSOR	7,042	2.56	\$ 19,372.13
JOHNSTOWN	833	0.30	\$ 2,291.53
TIMNATH	3,312	1.20	\$ 9,111.12
TOTAL INCORP.	275,333	100.00	\$ 757,425.14

DISTRIBUTION BASED ON SALES TAX GENERATION

2018 Larimer County Statistics

	<u>2017 GENERATION</u>	<u>% OF INCORP AREA SALES TAX</u>	<u>REVENUE</u>
FORT COLLINS	\$ 15,871,780	55.45	\$ 420,024.03
LOVELAND	\$ 8,741,862	30.54	\$ 231,340.92
ESTES PARK	\$ 1,657,605	5.79	\$ 43,866.15
BERTHOUD	\$ 284,353	0.99	\$ 7,525.00
WELLINGTON	\$ 241,630	0.84	\$ 6,394.39
WINDSOR	\$ 342,229	1.20	\$ 9,056.60
JOHNSTOWN	\$ 627,655	2.19	\$ 16,609.99
TIMNATH	\$ 854,308	2.98	\$ 22,608.04
TOTAL INCORP	\$ 28,621,422	100.00	\$ 757,425.14

DISTRIBUTION BASED ON HIGHEST YIELD TO INCORPORATED AREAS:

FORT COLLINS	\$ 453,382.76	54.50
LOVELAND	\$ 231,340.92	27.81
ESTES PARK	\$ 43,866.15	5.27
BERTHOUD	\$ 18,601.87	2.24
WELLINGTON	\$ 26,136.70	3.14
WINDSOR	\$ 19,372.13	2.33
JOHNSTOWN	\$ 16,609.99	2.00
TIMNATH	\$ 22,608.04	2.72
TOTAL INCORP	\$ 831,918.58	100.00

NEW DISTRIBUTION FOR MUNICIPAL AGREEMENT:

		<u>YEAR TO DATE</u>	<u>PAID TO DATE</u>
FORT COLLINS	\$ 412,784.99	\$ 2,119,384.95	\$ 82,314,577.34
LOVELAND	\$ 210,625.69	\$ 1,081,427.17	\$ 38,216,677.11
ESTES PARK	\$ 39,938.20	\$ 205,056.89	\$ 6,295,218.41
BERTHOUD	\$ 16,936.18	\$ 86,956.37	\$ 3,003,590.07
WELLINGTON	\$ 23,796.31	\$ 122,178.72	\$ 2,800,173.00
WINDSOR	\$ 17,637.47	\$ 90,557.05	\$ 1,554,136.23
JOHNSTOWN	\$ 15,122.67	\$ 77,645.15	\$ 1,002,226.73
TIMNATH	\$ 20,583.63	\$ 105,683.66	\$ 1,188,344.53
TOTAL INCORP	<u>\$ 757,425.14</u>	<u>\$ 3,888,889.96</u>	<u>\$ 136,374,943.42</u>
TOTAL UNINCORP	<u>\$ 757,425.13</u>	<u>\$ 3,888,889.90</u>	<u>\$ 98,818,636.19</u>
TOTAL	<u><u>\$ 1,514,850.27</u></u>	<u><u>\$ 7,777,779.86</u></u>	<u><u>\$ 235,193,579.61</u></u>
	\$ -		

LARIMER COUNTY: NATURAL RESOURCES



25 YEAR PROJECTIONS - PARKS/OPEN LANDS


JULY 2019



BASE ASSUMPTIONS

Harvey Economics and Management Assumptions						1					
Projection Years	Annual Increase in Permit	Annual Increase in Camping	Annual Increase in Other Revenue	Annual Increase in Operating	Annual Increase in Rates (Permits/Camping)	Annual Increase Bureau Weeds	Annual Increase ANS Partnership	Annual Increase General Fund	Inflation Rate	Capital Equip. Addition	
2019	3.9%	11.0%	4.0%	15.7%	30%	1%	1%	2.5%	4%		
2020	3.9%	11.0%	4.0%	19.1%		1%	1%	2%	4%		
2021	3.9%	11.0%	4.0%	10.2%		1%	1%	2%	4%		
2022	3.0%	7.0%	4.0%	7.9%	10%	1%	1%	2%	4%	projected	
2023	3.0%	7.0%	4.0%	8.0%		1%	1%	2%	4%		
2024	3.0%	7.0%	4.0%	8.0%		1%	1%	2%	4%		
2025	3.0%	7.0%	4.0%	8.0%	10%	1%	1%	2%	4%		
2026	3.0%	7.0%	4.0%	8.1%		1%	1%	2%	4%		
2027	3.0%	7.0%	4.0%	8.1%		1%	1%	2%	4%	4% annual	
2028	3.0%	7.0%	4.0%	8.2%	10%	1%	1%	2%	4%		

DEVELOPMENT NEEDS

		30% new 70% renovation
2017 Parks Master Plan Development Needs		
Horsetooth Reservoir Planned Projects		8,291,960
Carter Lake Planned Projects		8,346,838
Pinewood Reservoir Planned Projects		485,813
Flatiron Reservoir Planned Projects		913,438
		18,038,049
12 year cycle		/12
		1,503,171
Annual Renovation of Parks		250,000
		1,753,171
Project development continues into the future		
annual inflation assumption	4%	year 2025
		2,399,335
Future Percent Park Fund Balance Covers		27%

COUNTY INDIRECTS

Anticipated County Indirects						3	
Facility projected cost increase							104,056
Central services projected allocation							268,678


REVENUES

	<u>PARKS OPERATING REVENUES</u>							
	Park Permits	Camping Fees	Other Revenue	Bureau Weeds	4 ANS Partner- ships	Transfer from General Fund	Transfer from Sales Tax	Operating Revenue
actual								
2018	1,825,461	1,326,428	315,006	24,928	273,877	64,691	316,405	4,146,796
future projections								
2019	2,333,074	2,075,389	327,606	26,000	360,000	63,880	386,958	5,572,907
2020	2,424,064	2,303,682	340,710	26,260	363,600	65,158	0	5,523,474
2021	2,518,602	2,557,087	354,339	26,523	367,236	66,461	0	5,890,247
2022	2,853,576	3,009,691	368,512	26,788	370,908	67,790	0	6,697,266
2023	2,939,184	3,220,370	383,253	27,056	374,617	69,146	0	7,013,625


OPERATING

	<u>PARKS OPERATING EXPENSES</u>					
	5					
	Operating	Anticipated County Indirects	One- time Projects	Deferred Mainten- ance	Operating Expense	OPERAT- ING REVENUE LESS EXPENSE
actual						
2018	3,489,835			58,686	3,548,521	598,275
future						
2019	4,054,889	0	12,000	38,750	4,105,639	1,467,268
2020	4,341,334	372,734	125,000	49,358	4,888,426	635,048
2021	4,784,150	410,753	10,400	52,000	5,257,303	632,944
2022	5,162,098	443,202	10,816	54,080	5,670,196	1,027,070
2023	5,575,066	478,659	11,249	56,243	6,121,216	892,409

PARKS FUNDED CAPITAL

	CAPITAL EXPENSES (park funded)				PARKS ACCUMU- LATED FUND BALANCE
	Capital Equip. Addi- tions	Capital Improve- ment Funding	Parks Balance Funding		
actual					
2018		200,817	200,817	397,458	2,386,103
future					
2019		458,387	458,387	1,008,881	3,394,984
2020		1,606,479	1,606,479	-971,431	2,423,553
2021		0	0	632,944	3,056,498
2022	30,000	166,000	196,000	831,070	3,887,568
2023		680,000	680,000	212,409	4,099,977

LOTTERY

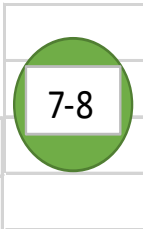
	<u>LOTTERY</u>		
	LOTTERY ANNUAL REVENUE	 Lottery Expense	LOTTERY ACCUMULATED FUND BALANCE
actual			
2018	711,103	186,778	2,742,614
future			
2019	718,335	439,388	3,021,561
2020	725,640	934,981	2,812,220
2021	733,020	205,000	3,340,240
2022	740,475	290,000	3,790,715
2023	748,006	560,000	3,978,721
2024	755,613	560,000	4,174,334
2025	763,297	719,801	4,217,831

OTHER FUNDING

		<u>OTHER FUNDING</u>		
	TOTAL DEVELOPMENT COST	Additional Funding Needed	Partnerships	8
				Sales Tax
actual				
2018	727,097	339,502	123,529	215,973
future				
2019	928,775	31,000	10,000	21,000
2020	3,312,960	771,500	290,000	481,500
2021	410,000	205,000	0	205,000
2022	589,000	133,000	0	133,000
2023	4,000,000	2,760,000	2,500,000	260,000
2024	4,000,000	2,760,000	2,500,000	260,000
2025	2,399,335	1,031,714	671,814	359,900

DEVELOPMENT FUNDING

	Lottery Expense	Partner- ships	Sales Tax	Totals
2030	875,747	817,364	437,874	2,130,985
2031	910,777	850,059	455,389	2,216,225
2032	947,208	884,061	473,604	2,304,874
2033	985,097	919,424	492,548	2,397,069
2034	1,024,501	956,201	512,250	2,492,952
2035	1,065,481	994,449	532,740	2,592,670
2036	1,108,100	1,034,227	554,050	2,696,376
2037	1,152,424	1,075,596	576,212	2,804,231
2038	1,198,521	1,118,619	599,260	2,916,401
2039	1,246,462	1,163,364	623,231	3,033,057
2040	1,296,320	1,209,899	648,160	3,154,379
2041	1,348,173	1,258,295	674,086	3,280,554
2042	1,402,100	1,308,627	701,050	3,411,776
2043	1,458,184	1,360,972	729,092	3,548,247
				38,979,797



Sub-set of BOR Reservoir Park development projections after current master plan is completed

Excluding Park balance funding

A portion may be available for development of other parks

FUNDING SUMMARY

SUGGESTED PROJECTIONS						
						9
Projected Funding of Park Development Projects	Prior 2009-2018	Years 2019 - 2024	Prior Target 2022-2043	New Target Years 2025 - 2043	Years 2019 - 2043	
Parks	27%	27%	33%	27%	27%	
Lottery	21%	23%	27%	30%	29%	
Partnerships	28%	40%	28%	28%	30%	
Sales Tax	24%	10%	12%	15%	14%	
	100%	100%	100%	100%	100%	
Anticipate Bureau, Grant & Other Sources to be higher as projects are defined and request submitted						

BASE ASSUMPTIONS

Harvey Economics and Management Assumptions													New Expense vs DBB adjusted for Annual Increase
Projection Years	Annual Increase in Permit	Devil's Backbone Daily Permits	Operating w/New Lands	User Fees at New Lands	Annual Increase in Camping	Annual Increase in Other Revenue	Annual Increase in Operating Expenses	Annual Increase in Rates (Permits/Camping)	Forestry Partnership Increase	10 Inflation Rate	Interest Rate	Annual Increase General Fund	
2019	9.2%	\$0			5.0%	2.0%	17.9%	50%	0%	4%	1.0%	2.5%	
2020	9.2%	\$6			5.0%	2.0%	-1.1%		0%	4%	1.0%	2%	
2021	9.2%	\$8			2.0%	2.0%	9.7%		0%	4%	1.0%	2%	
2022	5.0%	\$10			2.0%	2.0%	7.7%	10%	0%	4%	1.0%	2%	
2023	5.0%	\$10			2.0%	2.0%	7.7%		0%	4%	1.0%	2%	
2024	5.0%	\$10			2.0%	2.0%	7.6%		0%	4%	1.0%	2%	
2025	5.0%	\$11			2.0%	2.0%	7.6%	10%	0%	4%	1.0%	2%	
2026	5.0%		26.7%	1/2 of DBB					0%	4%	1.0%	2%	150% of DBB
2027	5.0%			+ 10% for					0%	4%	1.0%	2%	
2028	5.0%			10 yrs				10%	0%	4%	1.0%	2%	

DEVELOPMENT NEEDS

				11	Anticipated Partnerships
Open Lands New Property Development Needs					
Chimney Hollow	2024 fees			in CIP #s	
Unidentified New/Expansion	2028 maybe			2,047,252	20%
Unidentified New/Expansion	2031 fees			2,302,880	20%
Unidentified New/Expansion	2034 fees			2,590,427	20%
Unidentified New/Expansion	2037 fees			2,913,878	20%
Needs on Existing Properties		2019		1,250,000	20%
	with a 4% annual inflation rate		0.04		
Estimating all future areas development are 1/2 of Chimney Hollow					
	with a 4% annual inflation rate		0.04		

COUNTY INDIRECTS

Anticipated County Indirects			12	
Facility projected cost increase				12,966
Central services projected allocation				199,164

OPERATIONS REVENUES

OPEN LANDS OPERATING REVENUES										
	User Permits (Current)	User Permits at Devil's Backbone	User Permits Chimney Hollow	User Permits Other Open Spaces	Camping Fees	Other Revenue	Forestry Work	Interest on Fund Balance	Transfer from General Fund	Earned Revenue
							13			
actual										
2018	466,719				347,896	194,747	67,999	84,917	5,338	1,167,616
future projections										
2019	766,761				514,919	167,157	0	56,488	5,477	1,510,802
2020	837,303	375,798			540,665	170,500	0	77,260	5,587	2,007,113
2021	914,335	522,411			551,478	173,910	0	73,539	5,698	2,241,371
2022	1,056,057	668,087			618,759	177,388	0	54,863	5,812	2,580,966
2023	1,108,860	701,491			631,134	180,936	0	48,523	5,928	2,676,873
2024	1,164,303	736,566			643,756	184,555	0	40,716	6,047	2,775,943
2025	1,344,770	850,734			722,295	188,246	0	25,849	6,168	3,138,060
2026	1,412,008	893,270	446,635		722,295	192,011	0	44,637	6,291	3,717,147

OPERATIONS EXPENSES

OPEN LANDS OPERATING EXPENSES

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	Operating on Existing Open Spaces	Future New Open Spaces	annual increase	Transfer to Park Operations	Anticipated County Indirects	One-time Projects	Deferred Maintenance	Operating Expense	FEE BASED OPERATING REVENUE LESS EXPENSE	Old Sales Tax LTM Balance
actual										
2018	3,026,786			316,405		84,656		3,427,847	-2,260,231	5,278,056
future p										
2019	3,480,436	0	15.0%	386,958	0	39,190	66,810	3,973,394	-2,462,592	2,815,464
2020	3,667,796	0	5.4%	0	223,549	0	49,155	3,940,501	-1,933,388	882,076
2021	4,023,572	0	9.7%	0	245,234	10,400	52,000	4,331,206	-2,089,835	
2022	4,333,387	0	7.7%	0	264,117	10,816	54,080	4,662,400	-2,081,435	
2023	4,667,058	0	7.7%	0	284,454	11,249	56,243	5,019,004	-2,342,131	
2024	5,021,755	0	7.6%	0	306,072	11,699	58,493	5,398,018	-2,622,075	
2025	5,403,408	0	7.6%	0	329,334	12,167	60,833	5,805,741	-2,667,681	
2026	5,814,067	1,552,617	36.3%	0	448,994	12,653	63,266	7,891,598	-4,174,450	

SALES TAX FUNDED CAPITAL

	CAPITAL EXPENSES (OL new sal		
	Capital Equip. Replacement	Capital Improvement Funding	Capital Development Projects
actual			
2018		0	0
future p			
2019	60,000	0	60,000
2020		0	0
2021		1,216,671	1,216,671
2022	30,000	120,000	150,000
2023		0	0
2024		2,500,000	2,500,000
2025		1,265,319	1,265,319



SALES TAX ALLOCATION

		16	BOR Reservoir Parks Capital Projects	Solid Waste Loan Pay- ment	Manage- ment/ Mainten- ance of Open Spaces	Land Acquisition and Restoration (including Solid Waste Loan Payment)	% to Acq/ Res
actual	0						
2018							
future p	60,000	7,751,022	0	67,613	4,910,551	2,712,858	35%
2019	0	8,138,573	0	66,427	1,561,288	6,510,858	80%
2020	1,216,671	8,545,502	205,000	65,241	222,188	6,836,401	80%
2021	150,000	8,972,777	133,000	64,055	1,447,500	7,178,221	80%
2022	0	9,421,416	260,000	62,869	1,561,414	7,537,133	80%
2023	2,500,000	9,892,486	260,000	61,682	1,135,313	5,935,492	60%
2024	1,265,319	10,387,111	359,900	60,496	4,546,551	4,154,844	40%

SALES TAX ALLOCATION

Sales Tax Splits Projected			17		projected
Acquisition & Restoration					35.3%
Operations/Maintenance					48.9%
Open Spaces Development					12.7%
Parks Operations					0.0%
Parks Development					3.1%
					100.0%